



ESSENTIAL REFERENCE PAPER B

REVENUE BUDGET - MEDIUM TERM FINANCIAL PLAN

Summary Model - Summer 2016

2015/16 Outturn	2016/17	2017/18	2018/19	2019/20	2020/2021
£'000	£'000	£'000	£'000	£'000	£'000

Net Cost of Services	16,157	14,159	14,058	14,567	15,213	15,511
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Financial Planning

Efficiency savings - to be identified	-	-	(728)	(1,376)	(1,757)	(1,972)
Efficiency savings (one off) - to be identified	-	-	-	(111)	-	-
Fees & Charges Annual Review	-	-	(45)	(91)	(139)	(189)

Corporate Budgets

New Homes Bonus Priority Spend	660	901	820	665	679	601
NHB Grants to Town & Parish Councils	699	901	820	665	679	601
Contingency Budget	-	150	150	150	150	150
Interest Payments	686	662	662	662	662	662
Interest & Investment Income	(1,089)	(902)	(1,084)	(1,090)	(1,277)	(1,277)
RCCO	1,001	25	25	25	25	25
Pension Fund Deficit Contribution	483	600	600	600	600	600
Net Expenditure	18,597	16,495	15,278	14,668	14,835	14,712

Reserves

Contributions to Earmarked Reserves	1,609	1,227	257	232	332	439
Contributions from Earmarked Reserves	(4,486)	(2,174)	(237)	(301)	(150)	(150)
Use of General Reserve	(124)	-	-	-	-	-
Net Expenditure after reserves	15,595	15,548	15,298	14,599	15,017	15,001

Funding

Revenue Support Grant	(2,057)	(1,145)	(351)	-	-	-
Council Tax Freeze Grant	(95)	-	-	-	-	-
NDR	(2,385)	(1,956)	(1,975)	(1,886)	(1,948)	(1,948)
Section 31 Grants	(820)	(712)	(522)	(533)	(548)	(548)
(Surplus)/Deficit on Collection Fund	1,368	917	149	-	-	-
Other general grants	(9)	(120)	(120)	-	-	-
New Homes Bonus	(2,798)	(3,602)	(3,279)	(2,662)	(2,716)	(2,404)
Demand on Collection Fund	8,801	8,930	9,200	9,518	9,805	10,101

Council Taxbase	56,425	57,254	57,827	58,655	59,239	59,829
Council Tax at Band D (£)	155.97	155.97	159.09	162.27	165.51	168.83

Percentage Increase in Council Tax	(1.00%)	0.00%	2.00%	2.00%	2.00%	2.00%
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